



South Carolina
Department of Transportation

New Gas Tax Trust Fund
Monthly Account Statement
through April 30, 2022

	For the Month of April 2022	State Fiscal Year 2022 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 10 cents per gallon)(note 3)	\$ -	\$ 243,096,143.76	\$ 898,458,278.45
International Fuel Tax Agreement (note 1)	-	(5,564,369.04)	(11,062,047.74)
Infrastructure Maintenance Fee (note 2)	27,792,940.35	205,865,049.93	1,245,836,949.38
Registration Fees	3,120,750.83	22,493,844.55	151,217,917.48
Sales and Use Tax - Max Tax	330,608.34	4,166,907.52	21,247,226.77
Road Use Fee	2,868,483.68	17,837,422.15	48,863,398.16
Unclaimed Tax Credit	-	20,979,657.12	121,393,877.60
Investment Earnings	534,076.48	10,401,999.04	39,926,657.65
Total Deposits (Revenues) Received to Date	\$ 34,646,859.68	\$ 519,276,655.03	\$ 2,515,882,257.75
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(20,249,716.27)	(90,228,310.35)
Income Tax Credit Transfers to Department of Revenue	-	-	(62,063,044.96)
Total Statutory Required Payments to Date	-	(20,249,716.27)	(152,291,355.31)
Net Amount Available for Road Projects			\$ 2,363,590,902.44

Committed Projects	Development		Construction	Total
Paving	\$ 133,994,757.73	\$ 1,706,469,418.79	\$ 1,840,464,176.52	\$ 1,840,464,176.52
Rural Road Safety	43,118,988.39	167,952,063.21	211,071,051.60	211,071,051.60
Interstate Widening	-	271,989,122.15	271,989,122.15	271,989,122.15
Additional Bridge Projects	13,493,115.25	4,733,039.61	18,226,154.86	18,226,154.86
Total Project Commitments Made to Date	\$ 190,606,861.37	\$ 2,151,143,643.76	\$ 2,341,750,505.13	\$ 2,341,750,505.13
Road Project Payments				
Vendor Payments Made for Completed Work	\$ (37,896,573.61)	\$ (293,778,747.08)	\$ (1,262,151,450.69)	\$ (1,262,151,450.69)
Pending Vendor Payments			\$ (1,079,599,054.44)	\$ (1,079,599,054.44)
Trust Fund Cash Balance				
Total Revenues Received Since July 1, 2017			\$ 2,515,882,257.75	\$ 2,515,882,257.75
Total Payments Made Since July 1, 2017			(1,414,442,806.00)	(1,414,442,806.00)
Cash Balance to Fund Pending Vendor Payments			\$ 1,101,439,451.75	\$ 1,101,439,451.75

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.
- 3 The receipt of April & May motor fuel will be reflected in the May 2022 monthly account statement.